

MAYFAIR INSURANCE COMPANY LIMITED

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DELAY IN START UP PROPOSAL FORM

Questionnaire and proposal for principal's advance loss of profits insurance following damage to the contract works during the construction period

Supplementary to the questionnaire for CAR material damage cover which forms an integral part of this questionnaire

1. Proposer (principal to be insured)
Name and address

Kind of business

2. Brief description of construction works to be carried out.

any existing plant or surrounding property in the proposer's possession or care, custody or control on the above site(s) or adjacent to it (them). (Please attach site layout plan.)

The project is

the extension or renovation of existing works. a new venture.

Can damage to existing structures and/or surrounding property, caused by the construction work, delay completion of the project to be insured?

yes no

If so, please specify.

Can damage to existing structures and/or surrounding property, caused by the construction work, lead to business interruptions and are these to be insured?

yes no

If so, please fill in loss of profits questionnaire(s).

3. Brief description of the intended business or service activities, making special mention of bottlenecks.

	Has the method of production or services been previously employed by the proposer?		<input type="checkbox"/> yes	<input type="checkbox"/> no
	If so, for how many years?			
4. Intended normal working hours	Per day	Hours	In shifts	
	Per week	Hours		
	Per year	Hours		
5. Anticipated gross profit (annual turnover less costs of supplies of goods, raw materials, electricity, water, gas, etc.) for the first year of operation (monthly figures)				

If indemnity period required is longer than 12 months	Indemnity period required		Gross profit of required period	
	_____		_____	
In the event that a specific date of completion is not met	Is any one-off loss likely to arise?		<input type="checkbox"/> yes	<input type="checkbox"/> no
	If so, please specify.			
	Date	Amount		
	Reason			
Are there seasonal events likely to affect the gross profit?	<input type="checkbox"/> yes	<input type="checkbox"/> no	If so, please give details.	

6. Desired time excess (minimum one week per 6 months of construction period)				

7. Maximum indemnity period required to be insured				

8. Is the additional expenditure caused by using external power supply to be insured?	Question 8 is only in respect of power generation equipment at the project to be insured supplying power to this project and is only to be answered if electricity can be drawn from the public power network in the event of damage to the power generation equipment at the project to be insured.			
	<input type="checkbox"/> yes		<input type="checkbox"/> no	
	Power requirements of the plant (kW, kWh p.a.)			
	Percentage of the requirements met by the plant's own power generation equipment			
	Costs of kWh of power drawn from	own plant	external plant	
	To what extent (kW) may electricity be drawn from an external source?			
What is the maximum demand charge per kW and within which period is it due? (Please attach copy of contract.)				

	Annual maximum demand charges
9. Time-related information	Date of inception of CAR cover
	Date of commencement of works
	Testing period (if any) from to
	Anticipated date of completion (handover following a possible testing period)
	Scheduled date of commencement of insured business
	At which date after completion of the project (and a possible testing period) is full production to be reached?
	Is it possible to reduce that period? <input type="checkbox"/> yes <input type="checkbox"/> no
	If so, by which means?
	What allowance exists for delays due to accidents or otherwise?
	Please attach time schedule giving the phasing of the work (date of arrival on site, site installation, main works, occupation, handover) regarding all sections and major items.
10. Details of any penalty agreements in connection with the contract works	
11. Remarks	

We hereby declare that the statements made by us in this Questionnaire and Proposal are, to the best of our knowledge and belief, complete and true, and we hereby agree that this forms the basis and is part of any policy issued in connection with the above risk.

It is agreed that the Insurers are liable in accordance with the terms of the Policy only and that the insured will not lodge any other claims of whatever nature.

The Insurers undertake to treat this information in strict confidence.

Executed at

Date

Signature
